

Senior Management nominations at Mondial Assistance Group and its Italian subsidiary

Paris, Septembre 5th 2005

Mondial Assistance Group reinforces its organisation in Europe by nominating Mariano Gambino as Zone Director for south-eastern Europe, attached to Ida Luka-Lognoné. Stéphane Coulot succeeds Mariano Gambino at the head of Mondial Assistance Italy.

Mariano Gambino has left his function as general manager of Mondial Assistance Italy to join the senior management of Mondial Assistance Group to run the south-eastern European Zone. Reporting to Ida Luka-Lognoné, member of the Group's executive committee, he is in charge of managing and controlling the development of the following countries: Austria, Italy, Greece, Morocco, Czech Republic, Slovakia, Switzerland and Turkey. « *These countries represent a strong growth potential for our group and Mariano Gambino's expertise in both travel insurance and assistance will allow us to take up the upcoming challenges for the development of this zone* », emphasises Ida Luka-Lognoné.

Mariano Gambino, 48, Italian, holds a degree in Economics at the Bocconi University in Milan and began his career in 1983 as Product Manager at Gibbs-Unilever. In 1984, he joined the sales department of CEMIT (Mondadori group) where he held several responsibilities including Sales Director. He joined Elvia Italy in 1998 as General Manager. In just 7 years, he multiplied by 7 the company's turnover whereas staff increased from 40 employees in 1998 to almost 350 employees in 2004. In 1999, he became Country Manager for the 6 Italian companies of the Group and successfully managed the merger and the rationalisation of these entities on the Italian market in order to create Mondial Assistance Italia of which he was appointed General Manager in 2000.

After 9 years at the sales department of Mondial Assistance Italy, **Stéphane Coulot** now assumes control of the Italian subsidiary and thus succeeds Mariano Gambino.

Stéphane Coulot, 37, French, holds a master's degree in Economics at the Sorbonne University and began his career in Milan at UAP as a risk underwriter. In 1996, he joined Elvia Italy as Sales Manager for major client accounts. He was named Sales Director in 2000 and actively participated in the merger of the Italian entities of Mondial Assistance Group. During this period of time, he created Globy, a travel insurance product for the internet sold by travel agents in Italy and at the same time became Head of the marketing and underwriting departments as well as of the provider network. At the beginning of 2004, he was appointed Deputy General Manager of Mondial Assistance Italy.

Mondial Assistance Group: an intervention every 3 seconds, anywhere in the world.

Worldwide leader in assistance, travel insurance and customer services, today Mondial Assistance Group counts nearly 7,600 staff members speaking over 40 languages. They work throughout the world in collaboration with a network of 400,000 service providers and 240 correspondents. 250 million people, or 4% of the world population, benefit from the Group's services, which it proposes on 5 continents in 28 countries. The Group mainly operates under its three international brands: ELVIA, Mondial Assistance and World Access.

Mondial Assistance Group is a member of the Allianz Group through AGF and RAS International, each holding a 50% capital stake.

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